

FORM ADV PART 2B BROCHURE SUPPLEMENT

Paul Tyler Henley

Item 1 – Cover Page

Paul T. Henley
Farris Capital Management Inc.
15400 Knoll Trail Rd, Suite 350
Dallas, TX 75248
Direct Line: 214-525-2142
www.farriscap.com

Date of Supplement: January 2022

This brochure supplement provides information about Paul T. Henley (a/k/a Tyler Henley) that supplements the Farris Capital Management Inc. (“Farris Capital Management”) disclosure brochure. You should have received a copy of that brochure. Please contact Justin Farris at 214-525-2141 or at justin@farriscap.com if you did not receive Farris Capital Management’s brochure or if you have any questions about the contents of this supplement.

Additional information about Tyler Henley is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Tyler Henley

Born: 1985
CRD # 6056088

Post Secondary Educational Background:

Rice University, Bachelor of Arts: 2011

Business Background:

Farris Capital Management Inc., Investment Advisor Representative, 11/2018 to Present;
Wells Fargo Clearing Services, LLC, Financial Advisor, 11/2016 to 11/2018;
Wells Fargo Advisors LLC, Registered Representative, 07/2016 to 11/2016;
Unemployed, 02/2016 to 06/2016;
Salient Capital, L.P., Registered Representative, 12/2014 to 1/2016;
Salient Partners, L.P., Investment Analyst, 12/2014 to 01/2016;
Salient Capital Advisors, LLC, Investment Advisor Representative, 12/2014 to 01/2016;
Hines Securities Inc., Internal Sales Consultant, 12/2013 to 12/2014;
Salient Capital Advisors, LLC, Investment Advisor Representative, 04/2012 to 12/2013;
Salient Partners, L.P., Internal Wholesaler, 04/2012 to 12/2013;
Salient Capital, L.P., Registered Representative, 04/2012 to 12/2013;
Unemployed, 01/2012 to 04/2012;
Rice University, Student, 08/2011 to 12/2011;
Grand Prairie AirHogs, Professional Athlete, 05/2011 to 08/2011;

Farris Capital Management Inc.

St. Louis Cardinals, Professional Athlete, 08/2007 to 05/2011;
Rice University, Student, 05/2004 to 08/2007.

Professional Designations

Certified Financial Analyst (CFA)

The Chartered Financial Analyst (CFA) designation is issued by the CFA Institute, formerly known as the Association for Investment Management and Research (AIMR). The CFA Program is a graduate-level program for investment specialists such as securities analysts, money manager, and investment advisers. To become a CFA charterholder, an individual must have at least four years of acceptable professional experience in the investment decision-making process, must pass three sequential, six-hour examinations. Each of the 3 course level exams must be passed and each course level is a self-study program involving approximately 250 hours of study time. There are no continuing education requirements to maintain the CFA designation. CFA charterholders must commit to abide by and annually reaffirm adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Chartered Alternative Investment Analyst (CAIA)

This designation is designed for finance professionals who seek a high level of knowledge and expertise in alternative investments. Curriculum includes a two-level self-study course requiring approximately 200 hours per level to complete and each level requires completion of a qualifying exam. Continuing education requirement is completion of a self-evaluation tool every three years. Prerequisites include a Bachelor's or equivalent degree and more than one year of business experience in the financial industry or 4 years of experience in the financial industry.

Item 3 – Disciplinary Information

Tyler Henley has no legal or disciplinary events to report.

Item 4 – Other Business Activities

Insurance Agent

Tyler Henley is independently licensed to sell insurance products through various insurance companies. When acting in this capacity, Tyler Henley will receive commissions for selling insurance products.

Tyler Henley may also receive other incentive awards for the recommendation/sale of insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Tyler Henley when recommending products to his clients. While Tyler Henley endeavors at all times to put the interest of his clients first as a part of Farris Capital Management's overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest and may affect Tyler Henley's decision-making process when making recommendations.

Clients are never obligated or required to purchase insurance products from or through Tyler Henley and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

Item 5 – Additional Compensation

In addition to the description of additional compensation provided in Item 4, Tyler Henley can receive additional benefits.

Certain product sponsors may provide Tyler Henley with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Tyler Henley from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Tyler Henley in providing various services to clients.

Although Farris Capital Management and Tyler Henley endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Tyler Henley when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Tyler Henley.

Item 6 – Supervision

Justin Farris is the Chief Compliance Officer of Farris Capital Management. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Tyler Henley. Justin Farris can be contacted at 214-525-2141.

Item 7 – Requirements for State-Registered Advisers

Tyler Henley has not been involved in an arbitration award and has not been found liable in an arbitration claim alleging damages in excess of \$2,500. He has not been involved in any award or found liable in any civil, self-regulatory organization, or administrative proceeding. Additionally, he has not been the subject of a bankruptcy petition.

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